Oracle

1Z0-1065-21 Exam

Oracle Procurement Cloud 2021 Implementation Essentials Exam

Questions & Answers
Demo

Question: 1

To set up Project-Driven Supply Chain (PDSC),you enable the feature in the Manufacturing and Supply Chain Materials Management offering.

What are two additional tasks that you also need to complete? (Choose two.)

   A. Manage Inventory Organizations
   B. Manage Project Expenditure Types
   C. Manage Default Inventory Organizations
   D. Manage Project Organization Classifications
   E. Manage Inventory Types

Answer: A,D

Question: 2

A Procurement Contracts user wants to create a deliverable with output document as Purchase Order in Oracle Purchasing Cloud. The user would like to know the status of the PO creation and also details of the PO.

Identify the location where the user can view this information.

   A. The user cannot view the PO information in Procurement contract. They must navigate to Purchasing.
   B. The user can view the purchase order in the Deliverable tab of that contract in Procurement Contracts.
   C. The user can view the purchase order in the "Purchasing Activity" tab under the Fulfillment tab of that contract in Procurement Contracts.
   D. The user can view the PO information under the Purchasing tabin contract line of that contract in Procurement Contracts.

Answer: C

Explanation

You must run the Track Purchasing Activity process to display information about the status of purchase orders or agreements created in Oracle Fusion Purchasing on the contractfulfillment's Purchasing Activity tab.

References:https://docs.oracle.com/cloud/farel8/procurementcs_gs/FASCA/F1174615AN1AFD6.htm

Question: 3

A buyer is creating a purchase requisition using 'Catalog Superstore', and intends tocompare items before adding them to the shopping list. Identify the maximum number of items that are allowed by the application for side-by-side item comparison.

A. 4
B. 8
C. 5
D. .... 6 E

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Answer:

C...............................

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Question: 4

Identify two fields whose tolerance levels are ignored when data is entered while creating receipts using Enforce Blind Receiving. (Choose two.)

A. Waybill
B. Packing Slip
C. Receiving Quantity
D. UOM
E. Receiving Date

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Answer: C,E

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Question: 5

Your customer is using Cloud Supplier Qualification Management and Procurement Sourcing.

What three actions can the category manager takewithin a negotiation to solicit additional information from suppliers or internal users? (Choose three.)

A. Solicit information in your negotiation that in in addition to negotiation lines.
B. Copy Supplier Qualification Questions in the negotiation as arequirement.
C. Copy the Supplier Qualification Area and use it as a requirement section.
D. Create reusable Supplier Qualification questions directly in the negotiation.

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Answer: B,C,D

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Question: 6

In supplier qualificationmanagement, you have set up overall supplier response ranking, including Display overall rank to suppliers.

However for some suppliers, you are not seeing any overall rank being displayed. What is the reason? (Choose the best answer.)

A. Overall rank is not calculated when there are no internal cost factors.
B. Overall rank is not calculated for suppliers with expired supplier qualification assessments.
C. Overall rank is only calculated for those suppliers on the approved supplier list.
D. Overall rank isnot calculated for responses with partial lines or quantities.
E. Overall rank is only calculated for spend authorized supplier responses.

Answer: D

Question: 7

For Payables and Procurement, what three common controls and default values need to be set for eachbusiness unit?

A. Collaboration Messaging
B. Automatic Offsets
C. Buyer Assignment
D. Currency Conversion
E. Expense Accruals

Answer: B,D,E

Explanation

Default distributionsAutomatic offsetsCurrency conversion

Expense accruals

Self-billed invoices

Legal entityinformation

Question: 8

Your customer has several Procurement centers across the world. During implementation, the customer wants to implement the same payment terms policy for all the Business units. Identify the correct approach to fulfill this customer requirement in the application using Functional Setup Manager

A. Define same payment terms across all Business Units
B. Define 'Payment Terms' and assign those to one reference object. Then assign that reference object to all Business Units for reference object 'Payment Terms'
C. Use 'Common' reference object for all Business Units
D. Define Payment Terms in each business unit and assign those to different reference objects specific to thoseBusiness Units?

Answer: B

Question: 9

Your customer requires that a consignment order should automatically get created whenever a self-service requester creates a purchase requisition.

Identify the setup required to fulfill this requirement.

A. Select the "Source from consignment" check box and set "Urgent" to "Yes" during requisition creation throughself service.
B. Assign all the requisition line to the consignment buyer.
C. Enable all the requisition line items to be sourced from the consignment source.
D. Create a consignment agreement with touchless buying options enabled in the Controls tab to automatically generate orders.

Answer: A

Explanation

How can I create a purchase order for consignment inventory items?

You begin by creating a purchase order with a document style for a consignment order.

Choose your consignment supplier and add the consignmentitems for this order.

Verify that the items were sourced by aconsignment agreement and that Consignment Line is checked on the line.

Submit the order for approval.

References:https://docs.oracle.com/cloud/latest/procurementcs_gs/OAPRC/OAPRC1007479.htm

Your customer tells you that in their industry, the response document for an auction is called a 'Proposal' instead of the default Oracle term 'Bid', and that they would like to have all their negotiation documents reflect this terminology.

What should you do to meet this requirement? (Choose the best answer.)

  A. Customize the Descriptive Flexfield.
  B. Create a Negotiation Type.
  C. Create a Purchasing Document Style.
  D. Create a Negotiation Style.
  E. Create a Negotiation Template.

Answer: D