

# Oracle

## Exam 1z0-516

### Oracle EBS R12.1 General Ledger Essentials

Verson: Demo

[ Total Questions: 10 ]

**Topic break down**

<b>Topic</b>	<b>No. of Questions</b>
<b>Topic 1: Volume A</b>	<b>1</b>
<b>Topic 2: Volume B</b>	<b>2</b>
<b>Topic 3: Volume C</b>	<b>1</b>
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## Topic 1, Volume A

### Question No : 1 - (Topic 1)

ABC.com has two diverse business operations in retail stores and services. It has five legal entities in Canada and five in the United States for both operations. The fiscal year end is the same for all the legal entities with 12 monthly periods. However, ABC.com wants to use a 4-5-4 accounting calendar for its retail operations and a calendar-month accounting calendar for the services operations. ABC.com also wants to use a single chart of accounts structure. Which five items must ABC.com define to meet the minimum setup steps that are required for the sets of books for all legal entities? (Choose five.)

- A. two accounting calendars
- B. four sets of books
- C. three sets of books
- D. two sets of books
- E. chart of accounts structure
- F. period types or use seeded ones
- G. one accounting calendar
- H. enable seeded CAD and USD currencies
- I. account combinations

**Answer: A,B,E,F,H**

## Topic 2, Volume B

### Question No : 2 - (Topic 2)

During the testing phase of your implementation, you find that you are unable to delete a journal batch, though it is not yet posted. You ask the technical consultant for help and he e-mails you a checklist of scenarios in which batches cannot be deleted. Which scenarios would be on this checklist? (Choose three.)

- A. The source is frozen.
- B. The journal batch has not been approved.
- C. The journal batch has not been posted.
- D. Funds have been reserved for the batch.
- E. Funds are in the process of being reserved for the batch.

**Answer: A,D,E**

**Question No : 3 - (Topic 2)**

During a period, several preapproved batches of miscellaneous transactions were entered and released. The project manager informs you that he is unable to view the accounting in the expenditure inquiry form. Which process was likely omitted?

- A. tieback costs
- B. interface costs
- C. distribute costs
- D. streamline costs

**Answer: C**

**Topic 3, Volume C**

**Question No : 4 - (Topic 3)**

Select two valid statements that apply to chart of accounts structures for a global company. (Choose two.)

- A. A segment of different chart of accounts structures can share the same value set.
- B. A global chart of accounts is possible only if all sets of books for companies worldwide use the same chart of accounts structure.
- C. If the same value set is used for two or more chart of accounts structures, the same security rules for that segment cannot be assigned to multiple structures.
- D. It is possible to have multiple companies in the same set of books provided that they share the same chart of accounts structure, accounting calendar, and reporting currency.

**Answer: A,B**

**Topic 4, Volume D**

**Question No : 5 - (Topic 4)**

ABC Corporation has closed their APR-XX accounting period. The APR-XX period started on 27-MAR-20XX and ended on 26-APR-20XX. To ensure that all accounting from APR-XX has been sent to General Ledger, they must run two Trial Balance Reports, the Posted Invoice Register, and the Posted Payment Register. What dates must be used to run Accounts Payable Trial Balance Reports?

- A. one run for 26-MAR-20XX and one for 26-APR-20XX
- B. one run for 01-APR-20XX and one for 30-APR-20XX
- C. one run for 27-MAR-20XX and one for 26-APR-20XX
- D. one run for 31-MAR-20XX and one for 30-APR-20XX

**Answer: A**

**Question No : 6 - (Topic 4)**

Identify three options for preventing prepayments. (Choose three.)

- A. Release the scheduled payment.
- B. Apply one or more holds to the prepayment.
- C. Apply the holds as you would for any other invoice.
- D. Release the holds from a prepayment just as you would for any other invoice.

**Answer: B,C,D**

**Question No : 7 - (Topic 4)**

Here is a description of a report, file, or register. Use this to review payments created for each bank account that you use during a time period you specify. The report lists each payment, as well as total payment amount and cleared amount of all payments. Identify the name of this standard report.

- A. Positive Pay File
- B. Payment Register
- C. Payment Exceptions Report
- D. Payment Process Request Status Report

**Answer: B**

**Question No : 8 - (Topic 4)**

XYZ Corp. must complete the subledger account process and perform other period-end closing activities. Payables must validate and account for the remaining invoices that have system holds. Select the period-end processing order to be followed assuming that there are no error transactions.

- A. journal import, journal posting, invoice validation, create accounting, transfer journal entries to General Ledger
- B. create accounting, invoice validation, transfer journal entries to General Ledger, journal import, journal posting
- C. invoice validation, create accounting, transfer journal entries to General Ledger, journal import, journal posting
- D. transfer journal entries to General Ledger, submit journal import, create accounting, invoice validation, journal posting

**Answer: C**

### **Topic 5, Volume E**

#### **Question No : 9 - (Topic 5)**

Journal source, journal category, balance type, period, and effective date are used to define the

\_\_\_\_\_ criteria set.

- A. AutoPost
- B. Mass Allocations
- C. Recurring Journals

**Answer: A**

### **Topic 6, Volume F**

#### **Question No : 10 - (Topic 6)**

AutoAccounting automatically generates accounting flexfields for Receivables transactions.

Identify four accounts generated by AutoAccounting. (Choose four.)

- A. Tax
- B. Freight
- C. Payable
- D. Discount
- E. Revenue
- F. Receivable

**Answer: A,B,E,F**