

Version: 4.0

Question: 1

A controlling area has been created for more than one company code. Which of the following statements are not correct?

Please choose the correct answer.

Response:

- A. The operating chart of accounts for company codes & controlling area has to be identical.
- B. The profit centre covers more than one company codes.
- C. The closing in management accounting is independent of final closing in financial accounting.
- D. Group costing is required for goods manufactured across the company code.

Answer: C

Question: 2

Your organization wants to find out the following:

Where is the overhead costs incurred in the organization?

How to allocate the overhead costs from different areas to the actual cost causes?

Cause based allocation of costs in the form of activities? How the responsibility areas working efficiently?

Please choose the correct answer.

Response:

- A. Cost Center Accounting
- B. Cost Element Accounting
- C. Profit Center Accounting
- D. Overhead Cost controlling

Answer: A

Question: 3

Which of the following organizational units are maintained in Management Accounting?

There are 2 correct answers to this question.

Response:

- A. Controlling area
- B. Operating concern
- C. Company code
- D. Business area
- E. Functional area

Answer: AB

Question: 4

Which planning transactions debit receivers with secondary cost elements?

There are 2 correct answers to this question.

Response:

- A. Transfer of depreciations from Asset Accounting
- B. Activity input planning
- C. Transfer of personnel costs from SAP HCM
- D. Plan assessment

Answer: BD

Question: 5

Which of the following statements are correct?

Please choose the correct answer

Response:

- A. Cost center can be defaulted in all FI line items in all GL accounts
- B. Internal order can be defaulted in all FI line items in all GL accounts
- C. Cost center can be defaulted in GL accounts provided it is assigned to company code.
- D. Cost center is linked to company code as Chart of accounts is linked to the same company code.

Answer: C

Question: 6

The characteristic of tangible goods are stated below. Which of the following statement not correct?

Please choose the correct answer.

Response:

- A. Materials can be produced in-house, subcontracted or procured externally.
- B. Productobject. cost estimate can also be used for comparison purpose in cost controlling
- C. No inventory exists.
- D. The product cost planning is used to arrive at the cost estimate for the same.

Answer: C

Question: 7

You want to receive internal activities in the material cost estimate by using a routing. How do achieve this?

Please choose the correct answer.

Response:

- A. Assign a cost element with type 43 (internal activity allocation) to the routing operation.
- B. Assign a cost center with category "production" to the routing operation.
- C. Assign a cost center and its activities to the corresponding work center.

D. Assign a cost center and its activities directly to the routing header.

Answer: C

Question: 8

Which of the following statement is correct with reference to activity type?

There are 2 correct answers to this question.

Response:

- A. It classifies the specific activities provided by a cost center along cost allocation line.
- B. It serves as tracing factor for this cost allocation.
- C. The system calculates the associated cost based on the activity price and generates a credit to the receiver and a debit to the sender for both the quantity and the costs.
- D. The internal activity allocation is carried out via primary cost elements, which are stored in master data of the activity type master record.

Answer: AB

Question: 9

Why is preliminary cost estimate required?

Please choose the correct answer.

Response:

- A. To value work in progress
- B. To calculate production variances in variance calculation.
- C. To value the unplanned scrap in variance calculation.
- D. To confirm the actual activity quantities.
- E. All the above

Answer: E

Question: 10

To which organizational level do you have to assign the valuation area to create material costings?

Please choose the correct answer.

Response:

- A. Controlling area
- B. Company code
- C. Business area
- D. Plant

Answer: D

Question: 11

In January, you posted a headcount of 10 employees as an actual statistical key figure on a cost

center. The key figure is defined as fixed value. In July, the headcount is reduced to 8 employees for the rest of the year. What headcount do you have to post?

Please choose the correct answer.

Response:

- A. -2 in each period July to December.
- B. -2 in period July.
- C. 8 in each period July to December.
- D. 8 in period July.

Answer: D

Question: 12

You have been asked to explain the benefits of integrating CO-PA with SAP Business information Warehousing. What are they?

There are 3 correct answers to this question.

Response:

- A. Low Volume data
- B. Cross Application reporting
- C. Collecting data from different systems
- D. Combining legacy system data with CO-PA data
- E. All the above

Answer: BCD

Question: 13

The controlling department requires the production order variances to be settled to profitability analysis. How can you achieve this?

There are 2 correct answers to this question.

Response:

- A. Set the Variances indicator in the settlement profile
- B. Assign an allocation structure to the settlement profile.
- C. Set the To Be Settled in Full indicator in the settlement profile.
- D. Assign a PA transfer structure to the settlement profile

Answer: AD

Question: 14

Which of the following statement is true in reference to Financial & Management Accounting?

Please choose the correct answer.

Response:

- A. Financial accounting is for internal management whereas Management accounting is for external management like stockholders, financial institutions, government& tax authorities.

B. Management accounting is made on the line of standard & legal requirement whereas financial accounting is made as per the internal requirement of the organization.

C. Financial accounting is standard as per legal requirement whereas management accounting is flexible & as per the requirement of the management.

D. Financial accounting reflects the revenue, cost involved in different area whereas management accounting reflects the profitability of the business.

Answer: C

Question: 15

Which of the following statement not correct with reference to revaluation?

Please choose the correct answer.

Response:

A. We can increase or decrease planning data on a percentage basis.

B. We can reevaluate cost and amounts.

C. We can reevaluate all cost elements used in the primary cost element and revenue planning.

D. We can reevaluate assessment cost center, imputed cost elements and cost elements used in indirect activity allocation.

Answer: D
